



Canadian automotive supplier expands in LatAm

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by Marieke Breijer

Pinheiro Neto Advogados has represented car parts manufacturer Magna Closures in signing a purchase agreement to acquire seating supplier Resil Minas.

Resil Minas was represented by LO Baptista Advogados Associados SC in the deal, which was signed on 31 October for an undisclosed value. The closing is expected to happen later this year.

As a result of the agreement, Magna Closures do Brasil, the local arm of Canada-based Magna International, will acquire three manufacturing facilities located in the Brazilian states of Minas Gerais and Bahia, and one in Argentina

Counsel to Magna Closures do Brasil Produtos e Serviços Automotivos

- **Pinheiro Neto Advogados**
Partner Esther Nunes and associate Bianca Bocage

Counsel to Resil Minas Indústria e Comércio

- LO Baptista Advogados Associados SC
Partners Daniela Zaitz and Marta Rodrigues, and associates Roberta Thompson, Esther Cunha and Roberta Hanna